



City of Buenos Aires, Jan 31, 2022

To the

Comisión Nacional de Valores
25 de mayo 175

Bolsas y Mercados Argentinos S.A.
Sarmiento 299 – Piso 2°

Mercado Abierto Electrónico S.A.
San Martín 344 Piso 18°

Ref.: Notice of Payment corresponding to Notes 48

It is hereby informed that Banco Hipotecario S.A. shall proceed to make the interest payments corresponding to the Notes Series N° 48 denominated in Pesos. Details are provided below:

<u>Payment N°:</u>	17
<u>Paying Agent:</u>	Deutsche Bank Trust Company Americas
<u>Payment date:</u>	07/02/2022
<u>Payment corresponds to the period:</u>	07/11/2021 06/02/2022
<u>Principal amount outstanding:</u>	2,657,178,000
<u>Current residual amount:</u>	2,657,178,000
<u>Applicable interest rate:</u>	38.1667%
<u>Interest payment:</u>	\$ 255,623,173.50
<u>Applicable exchange rate:</u>	0.0000
<u>Total interest payment:</u>	\$ -
<u>ISIN code:</u>	USP1330HBG85
<u>CVSA code:</u>	92325
<u>BCBA code:</u>	BH48O

The applicable exchange rate and payment in USD will be informed in a supplementary notice of payment.

Yours faithfully,

BANCO HIPOTECARIO S.A.

OSVALDO FERNANDEZ
Jefe Liqu. Eventos y Mercados

PEDRO MATIAS BALLESTER
Gte de Area Operaciones

This document constitutes an unofficial translation into English of the original document in Spanish, which document shall govern in all respects, including with respect to any matters of interpretation.