

[Letterhead of Banco Hipotecario]

City of Buenos Aires, December 28, 2023

ARGENTINE SECURITIES COMMISSION

**Re.: Material Event Edificio Del Plata–
Contribution of Land to the Trust –
Reconversion Project within the
framework of Law No. 6508
(CABA).**

Ladies and Gentlemen,

This is to advise you that the Board of Directors of Banco Hipotecario S.A. at its meeting held today approved the execution of the Agreement of Accession to the Edificio del Plata Trust, as Settlor of the Land located at Carlos Pellegrini No. 211/291– Sarmiento No. 980/992, Carabelas No. 222/286 – Tte. Gral. Juan Domingo Perón No. 981/993, known as Edificio del Plata (the “Real Property”) with Trustee TMF Trust Company (Argentina) S.A. (the “Trustee”).

Such accession is executed within the framework of the Trust Agreement entered into by and between the Trustee and IRSA Inversiones y Representaciones Sociedad Anónima in its capacity as Settlor of Money, together with other investors (the “Settlers of Money”).

The Reconversion Project that is the subject-matter of the Trust consists in adapting the existing building for the purpose of creating 721 dwelling units, 8 commercial premises and 209 parking spaces for accessory use, in compliance with Law 6508 of the City of Buenos Aires. Such investment shall be made by the Trustee with funds received from the Settlers of Money. This means that the Bank will not make any monetary contribution for such purpose but it will receive 28.5% of the benefit from the Trust in consideration for the contribution of the Real Property under trust.

Sincerely yours,