

[Letterhead of Banco Hipotecario S.A.]

NOTE No. 193

City of Buenos Aires, October 19, 2020

ARGENTINE SECURITIES COMMISSION

Re.: Resignation and Appointment of Class A Directors

Dear Sirs,

This is to give notice to you, in my capacity as Market Relations Responsible Officer of Banco Hipotecario S.A., that, on October 19, 2020, we were notified by the National Government, in its capacity as sole Class A shareholder, of the following changes in the Board of Directors:

- 1) The resignation of Class A Regular Director, Mr. Lisandro Pablo CLERI (DNI 25,822,843).
- 2) The appointment as replacement thereof as Class A Regular Director and until the expiration of his term of office, of Mr. Alberto Ramón Rafael PÉREZ (DNI 17,695,375).
- 3) The appointment as Alternate Director of Mrs. Paula PLATINI (DNI 33,433,386).
- 4) The appointment as Alternate Director of Mr. Mariano Jorge SARDI (DNI 27,089,073).

The appointments made by the National Government were made under the terms of Section 24, subsection d) of the bylaws.

Therefore, the current composition of the Board of Directors is as follows:

REGULAR DIRECTORS	CLASS	TERM OF OFFICE	BCRA RESOLUTION
Eduardo Sergio ELSZTAIN - Chairman	D	05/06/2020 TO 12/31/2021	118 dated 03/22/01
Saúl ZANG – First Vice-chairman	D	05/06/2020 TO 12/31/2021	118 dated 03/22/01
Alberto Ramón Rafael PEREZ ⁽¹⁾	A	10/19/2020 TO 12/31/2020	
Rodrigo María RUETE ⁽¹⁾	A	05/06/2020 TO 12/31/2020	
Rogelio Pedro VIOTTI	B	05/06/2020 TO 12/31/2021	137 dated 06/27/19
Ada Rosa del Valle ITÚRREZ ⁽²⁾	C	05/06/2020 TO 12/31/2021	

Mauricio Elías WIOR	D	05/06/2020 TO 12/31/2021	057 dated 03/06/08
Ernesto Manuel VIÑES	D	04/10/2019 TO 12/31/2020	414 dated 11/10/01
Gabriel Adolfo Gregorio REZNIK	D	04/10/2019 TO 12/31/2020	414 dated 11/10/01
Jacobo Julio DREIZZEN	D	04/10/2019 TO 12/31/2020	179 dated 17/06/04
Pablo Daniel VERGARA DEL CARRIL	D	05/06/2020 TO 12/31/2021	527 dated 08/22/02
Carlos Bernardo PÍSULA	D	05/06/2020 TO 12/31/2021	188 dated 05/02/03
Nora Edith ZYLBERLICHT	D	04/10/2019 TO 12/31/2020	178 dated 06/07/18

ALTERNATE DIRECTORS

Paula PLATINI ⁽³⁾	A	10/19/2020 TO 12/31/2020	
Mariano Jorge SARDI ⁽³⁾	A	10/19/2020 TO 12/31/2020	
Daniel Hugo FITTIPALDI	B	05/06/2020 TO 12/31/2021	137 dated 06/27/19
VACANT	C		
Daniel Ricardo ELSZTAIN	D	05/06/2020 TO 12/31/2021	057 dated 03/06/08
Mario César PARRADO	D	05/06/2020 TO 12/31/2021	097 dated 04/16/09
Federico León BENSADON	D	05/06/2020 TO 12/31/2021	527 dated 08/22/02
Andrés Fabián OCAMPO	D	04/10/2019 TO 12/31/2020	057 dated 03/06/08
Jorge Oscar FERNANDEZ	D	04/10/2019 TO 12/31/2020	137 dated 06/27/19
Mario BLEJER	D	04/10/2019 TO 12/31/2020	099 dated 05/15/10
VACANT	D		
VACANT	D		
VACANT	D		

SUPERVISORY COMMITTEE

REGULAR STATUTORY AUDITORS	CLASS	TERM OF OFFICE
Francisco Daniel GONZALEZ	A	04/10/2019 TO 12/31/2020
Hugo Jorge HASSAN	B	04/10/2019 TO 12/31/2020

José Daniel ABELOVICH	C and D	04/10/2019 TO 12/31/2020
Marcelo Héctor FUXMAN	C and D	04/10/2019 TO 12/31/2020
Ricardo FLAMMINI	C and D	04/10/2019 TO 12/31/2020

**ALTERNATE STATUTORY
AUDITORS**

Jorge Roberto PARDO	A	04/10/2019 TO 12/31/2020
Carol BARTHE DENNIN ⁽⁴⁾	B	05/06/2020 TO 12/31/2020
Roberto MURMIS	C and D	04/10/2019 TO 12/31/2020
Alicia RIGUEIRA	C and D	04/10/2019 TO 12/31/2020
Noemí COHN	C and D	04/10/2019 TO 12/31/2020

- (1) Class "A" Regular Directors taking office contingent upon the BCRA's formal authorization (Comm. A 6304)
- (2) Class "C" Regular Director taking office contingent upon the BCRA's formal authorization (Comm. A 6304)
- (3) Class "A" Alternate Directors taking office contingent upon the BCRA's formal authorization (Comm. A 6304)
- (4) Class "B" Alternate Statutory Auditor, contingent upon BCRA's approval (Comm. A 6304).

Sincerely yours,

Ernesto M. Viñes
Market Relations Responsible Officer