

Buenos Aires City

May 3, 2019

Argentine Securities Commission

Re. Payment of Interest on Notes

Supplementary Payment Notice

This is to give notice to you that payment of interest on Notes will be made by Banco Hipotecario S.A. through Deutsche Bank USA

Serie Notes	SERIE 48
Payment of Interest No. Payment Date Accrual Period Principal Amount Issued Current Residual Amount Annual Nominal Rate Interest Payment Exchange Rate Applied Total Interest Payment in USD CVSA Code ISIN Code Base Code	6 May 7, 2019 feb 07, 2019 to may 06, 2019 5,963,626,000 100% 47.166700% \$ 685,871,937.05 44.4772 USD 15,420,753.49 92325 USP1330HBG85 BH480

Sincerely yours

OSVALDO FERNAÑDEZ Jele Custodia Global Garandia Randa Mayorida EALBINO ONGAY
Gerente
His. Operaciones Mayoristas

BANCO HIPOTECARIO S.A.