

**Argentine Securities Commission**

## Re. Payment of Interest on Notes

This is to give notice to you that payment of interest on Notes will be made by Banco Hipotecario S.A. through Caja de Valores S.A

<u>Serie Notes</u>	<u>39</u>
Payment of Interest No.	12
Payment Date	August 20, 2019
Accrual Period	may 18, 2019 to ago 17, 2019
Calculation Period	may 09, 2019 to ago 07, 2019
Principal Amount Issued	235,350,000
Current Residual Amount	100%
Period Rate	13.5297750%
Annual Nominal Rate	54.119100%
Interest Payment	\$ 31,842,325.46
Redemption Payment	\$ 235,350,000.00
CVSA Code	51767
ISIN Code	ARBHIP5600K2
Base Code	BH390

Sincerely yours



OSVALDO FERNÁNDEZ  
Jefe Custodia Global  
Gerencia Banca Mayorista



BALBINO ONGAY  
Gerente  
Caja de Operaciones Mayoristas

BANCO HIPOTECARIO S.A.