

**Argentine Securities Commission**

Re. Payment of Interest on Notes

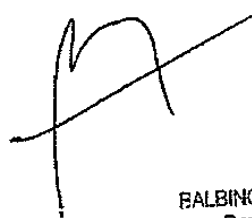
This is to give notice to you that payment of interest on Notes will be made by Banco Hipotecario S.A. through Caja de Valores S.A

<u>Serie Notes</u>	<u>SERIE 49</u>
Payment of Interest No.	7
Payment Date	November 14, 2019
Accrual Period	ago 14, 2019 to nov 13, 2019
Calculation Period	ago 05, 2019 to nov 01,2019
Principal Amount Issued	269,237,000
Current Residual Amount	100%
Period Rate	15.1254500%
Annual Nominal Rate	60.501800%
Interest Payment	\$ 40,723,307.82
Redemption Payment	\$ 0.00
CVSA Code	53285
ISIN Code	ARBHIP5600W7
Base Code	BH490

Sincerely yours



OSVALDO FERNÁNDEZ  
Jefe Custodia Global  
Gerencia Banca Mayorista



BALBINO ONGAY  
Gerente  
Vía Operaciones Mayoristas