

To the  
**COMISIÓN NACIONAL DE VALORES**

**Ref.: Relevant information – Ratings received**

Ladies and gentleman,

I am writing on behalf of Banco Hipotecario S.A. (the “Bank”), to inform that, considering the economic situation, Moody’s Latin America Agente de Calificación de Riesgo S.A., working under its new brand Moody’s Local Argentina has resolved to assign to the Bank the following ratings:

- National currency deposits rating: BBB.ar with negative outlook.
- Foreign currency deposits rating: BB+.ar with negative outlook.
- Short term national currency deposits: ML A-3.ar.
- Short term foreign currency deposits: ML B.ar.
- Series XLVIII Notes: BBB.ar with negative outlook.
- Series XXIX Notes: BB+.ar with negative outlook.
- Series XXIX second installment Notes: BB+.ar with negative outlook.
- Series 4 Notes: BB+.ar with negative outlook.
- Shares rating: 2.ar

Likewise, the rating report is published in the rating agency’s website.

Sincerely,

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Martín Diez  
Authorized signatory