

Argentine Securities Commission

Re. Payment of Interest on Notes

This is to give notice to you that payment of interest on Notes will be made by Banco Hipotecario S.A. through Caja de Valores S.A

<u>Serie Notes</u>	<u>SERIE 49</u>
Payment of Interest No.	8
Payment Date	February 14, 2020
Accrual Period	nov 14, 2019 to feb 13, 2020
Calculation Period	nov 04, 2019 to feb 04,2020
Principal Amount Issued	269,237,000
Current Residual Amount	100%
Period Rate	11.0916000%
Annual Nominal Rate	44.366400%
Interest Payment	\$ 29,862,691.09
Redemption Payment	\$ 0.00
CVSA Code	53285
ISIN Code	ARBHIP5600W7
Base Code	BH490

Sincerely yours



CSVALDO FERNANDEZ
Jefe Custodia Global
Gerencia Banca Mayorista



PEDRO MATIAS BALLESTER
Gte. de Area Operaciones
Apoderado
Banco Hipotecario S.A.

BANCO HIPOTECARIO S.A.