

City of Buenos Aires

January 31, 2019

Argentine Securities Commission

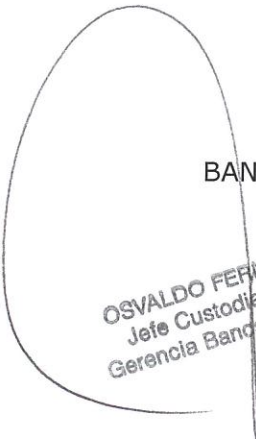
Re. Payment of Interest on Notes

This is to give notice to you that payment of interest on Notes will be made by Banco Hipotecario S.A. through Caja de Valores S.A

<u>Serie Notes</u>	<u>SERIE 45</u>
Payment of Interest No.	7
Payment Date	February 8, 2019
Accrual Period	nov 08, 2018 to feb 07, 2019
Calculation Period	oct 29, 2018 to ene 29, 2019
Principal Amount Issued	57,121,000
Current Residual Amount	100%
Period Rate	12.9400500%
Annual Nominal Rate	51.760200%
Interest Payment	\$ 7,391,485.96
Redemption Payment	\$ 0.00
CVSA Code	52437
ISIN Code	ARBHIP5600R7
Base Code	BH450

Sincerely yours

BANCO HIPOTECARIO S.A.



OSVALDO FERNANDEZ
Jefe Custodia Global
Gerencia Banca Mayorista



MIQUEL JUAN DIAZ
Adm. de Operaciones Financieras
Jefe
Gerencia Operaciones Mayoristas