

City of Buenos Aires January 31, 2019

**Argentine Securities Commission**

Re. Payment of Interest on Notes

This is to give notice to you that payment of interest on Notes will be made by Banco Hipotecario S.A. through Caja de Valores S.A

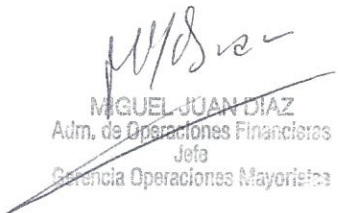
<u>Serie Notes</u>	<u>SERIE 47</u>
Payment of Interest No.	6
Payment Date	February 11, 2019
Accrual Period	nov 09, 2018 to feb 08, 2019
Principal Amount Issued	6,233,000
Current Residual Amount	100%
Period Rate	1.00000000%
Annual Nominal Rate	4.0000000%
Interest Payment	USD 62,330.00
Redemption Payment	USD 0.00
CVSA Code	52710
ISIN Code	ARBHIP5600T3
Base Code	BH47O

Sincerely yours

BANCO HIPOTECARIO S.A.



OSVALDO FERNANDEZ  
Jefe Custodia Global  
Gerencia Banca Mayorista



MIGUEL JUAN DIAZ  
Adm. de Operaciones Financieras  
Jefe  
Gerencia Operaciones Mayorista