

City of Buenos Aires

February 6, 2019

Argentine Securities Commission

Re. Payment of Interest on Notes

This is to give notice to you that payment of interest on Notes will be made by Banco Hipotecario S.A. through Caja de Valores S.A

<u>Serie Notes</u>	<u>SERIE 49</u>
Payment of Interest No.	4
Payment Date	February 14, 2019
Accrual Period	nov 14, 2018 to feb 13, 2019
Calculation Period	nov 02, 2018 to feb 04, 2019
Principal Amount Issued	521,873,000
Current Residual Amount	100%
Period Rate	12.9440000%
Annual Nominal Rate	51.776000%
Interest Payment	\$ 67,551,241.12
Redemption Payment	\$ 0.00
CVSA Code	53285
ISIN Code	ARBHIP5600W7
Base Code	BH490

Sincerely yours

BANCO HIPOTECARIO S.A.


OSVALDO FERNANDEZ
Jefe Custodia Global
Gerencia Banca Mayorista
BALBINO ONGAY
Gerente
Caja Operaciones Mayoristas