

BANCO HIPOTECARIO S.A.

EARNINGS RELEASE – SECOND QUARTER 2025





Banco Hipotecario cordially invites you to participate in its
Second Quarter 2025 conference call

Thursday, August 28th, 2025, 10:00 AM EST

If you would like to participate, the hyperlink is:
<https://us06web.zoom.us/j/81424871370>

Web Seminar ID: 814 2487 1370

Or you can dial in:

U.S.A: +1 646 558 8656 or +1 646 931 3860

Preferably 10 minutes before the call is due to begin.
The conference will be held in English.



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SECOND QUARTER 2025 CONSOLIDATED RESULTS

The Bank began reporting results applying Hyperinflation Accounting, in accordance to IFRS rule IAS 29 ("IAS 29") as established by the Central Bank as of Q1 2020. Therefore, every result and variation described in this report is expressed in constant currency as of June 30th, 2025. Also, the provisioning model of IFRS 9 section 5.5 was applied, as established by the Central Bank.

HIGHLIGHTS

EXECUTIVE SUMMARY

- Net income attributable to the owners of the parent company for the quarter was Ps. 32.8 billion, compared to Ps. (11.5) billion in the previous quarter and Ps. 16.3 billion in the same quarter of last year.
- The annualized quarterly ROAA was 3.8% in Q2 2025, (1.3)% in Q1 2025, and 1.9% in Q2 2024. The annualized quarterly ROAE was 24.8% in Q2 2025, (8.4)% in Q1 2025, and 12.7% in Q2 2024.
- The accumulated annualized ROAA was 1.2% in Q2 2025, (1.3)% in Q1 2025, and 2.3% in Q2 2024. The accumulated annualized ROAE was 8.1% in Q2 2025, (8.4)% in Q1 2025, and 15.7% in Q2 2024.
- Net operating income for the quarter was Ps. 117.4 billion, 50.3% more than Ps. 78.1 billion in the previous quarter and 35.9% lower than Ps. 183.2 billion in the same quarter of last year.
- Operating income for the quarter was Ps. 35.6 billion, compared to Ps. 6 billion in the previous quarter and Ps. 83.4 billion for the same quarter of last year.
- Loans to the non-financial private sector and foreign residents increased by 17.4% QoQ and 144.8% YoY.
- Deposits increased by 13.5% QoQ and increased by 8.4% YoY, while capital markets debt decreased by 4.5% QoQ and increased 133.1% YoY.
- The NPL ratio stood at 3.1% in Q2 2025, compared to 2.6% in both Q1 2025 and Q2 2024, while the coverage ratio was 106.2%, 124.6% and 113.4%, respectively.
- Total capital ratio as a percentage of RWA as of June 30th 2025, was 20.0%, compared to 21.6% in the previous quarter and 32.5% in the same quarter of last year.
- General level of the Consumer Price Index was 6% in the second quarter of 2025, compared to 8.6% in the previous quarter and 18.6% in the same quarter of the previous year.





- The dividends corresponding to fiscal year 2024, authorized by the Central Bank on June 17, 2025, amount to Ps. 62.0 billion to be distributed in ten consecutive monthly installments. The first installment of Ps. 7.0 billion was paid on June 30, 2025, the second installment of Ps. 7.1 billion was paid on July 30, 2025, and the third installment of Ps. 7.3 billion will be paid on August 28, 2025.
- On August 22nd 2025, the Bank issued the notes Class X for USD 30.7 million, maturing on August 22nd , 2026.





Buenos Aires, August 28th, 2025

I. BANCO HIPOTECARIO'S CONSOLIDATION

Banco Hipotecario S.A. has consolidated line by line its balance sheet and income statement with the financial statements of its subsidiaries: BACS Banco de Crédito y Securitización S.A. and BHN Sociedad de Inversión S.A. The consolidated financial statements as of June 30th, 2025, were prepared under IFRS according to Central Bank's convergence plan (Communication "A" 5541 and its modifications). Also, provisions under IFRS 9 (5.5) and inflation accounting were implemented starting on January 1st, 2020 (Communications "A" 6430, "A" 6651, "A" 6778 and "A" 6847).

II. SECOND QUARTER 2025 CONSOLIDATED RESULTS

Net income attributable to owners of the parent company for the quarter was Ps. 32.8 billion compared to Ps. (11.5) billion in the last quarter and Ps. 16.3 billion in the same quarter last year.

Regarding profitability ratios, ROAA for Q2 2025 was 1.3% compared to (1.3)% in Q1 2025 and 2.3% in Q2 2024, while ROAE for the same periods was 8.1%, (8.4)% and 15.8%, respectively.

Income statement (in millions of pesos)	3 month period ended			Variation (%)	
	30/06/25	31/03/25	30/06/24	QoQ	YoY
Interest and adjustments income	176,936.7	101,757.9	300,316.1	73.9%	(41.1)%
Interest and adjustments expense	(134,713.8)	(134,201.0)	(270,897.6)	0.4%	(50.3)%
Net interest income	42,222.9	(32,443.0)	29,418.5	(230.1)%	43.5%
Fee and commission income	15,984.5	15,887.9	15,886.2	0.6%	0.6%
Fee and commission expense	(1,477.4)	(1,109.9)	(1,091.0)	33.1%	35%
Net fee and commission income	14,507.1	14,778.1	14,795.2	(1.8)%	(1.9)%
Net income from financial instruments at fair value through profit or loss	54,976.5	79,740.2	125,591.5	(31.1)%	(56.2)%
Income from asset derecognition measured at amortized cost	(65.8)	98.4	(69.1)	N/A	(4.8)%
Gold and foreign currency exchange rate differences	(5,418.0)	(2,679.5)	(4,072.4)	102.2%	33.0%
Other operating income	23,246.3	27,405.7	20,495.5	(15.2)%	13.4%
Loan loss provision	(12,087.1)	(8,782.7)	(2,989.1)	37.6%	N/A
Net operating income	117,382.0	78,117.1	183,170.3	50.3%	(35.9)%
Personnel expenses	(29,228.4)	(26,704.4)	(46,056.8)	9.5%	(36.5)%
Administrative expenses	(16,032.6)	(15,377.8)	(16,604.1)	4.3%	(3.4)%
Depreciation and impairment of non-financial assets	(2,112.1)	(1,877.8)	1,611.6	12.5%	(231.1)%
Other operating expenses	(34,433.4)	(28,061.8)	(38,734.9)	22.7%	(11.1)%
Operating income	35,575.5	6,095.3	83,386.1	N/A	(57.3)%
Share of profit (loss) of subsidiaries, associates and joint ventures	-	-	-	N/A	N/A
Gain (loss) on net monetary position	(21,820.4)	(31,183.7)	(64,483.2)	(30.0)%	(66.2)%
Income tax	18,105.1	12,664.4	(1,158.1)	43.0%	N/A
Net income of the period attributable to non-controlling interests	(943.9)	(965.2)	1,469.8	(2.2)%	(164.2)%
Net Income attributable to the parent's company	32,804.1	(11,458.7)	16,274.9	N/A	101.6%





Financial margin, measured as the sum of Net Interest Income, Net Income from financial instruments at fair value through profit or loss, Income from asset derecognition measured at amortized cost and Gold and foreign currency exchange rate differences was Ps. 91.8 billion, compared to Ps. 44.6 billion in the previous quarter and Ps. 150.9 billion in the same period last year.

Financial Margin	For the period ended on			Variation (%)	
	30/06/25	31/03/25	30/06/24	QoQ	YoY
Net interest income	42,222.9	(32,443.0)	29,418.5	-	44%
Net Income from financial instruments at fair value	54,976.5	79,740.2	125,591.5	-31.1%	-56%
Gold and foreign currency exchange rate differences	(5,418.0)	(2,679.5)	(4,072.4)	102.2%	33.0%
Income from asset derecognition measured at amortized cost	(65.8)	98.4	(69.1)	-4.8%	-
Financial Margin	91,781.4	44,617.7	150,937.7	105.7%	(39.2)%

Net interest income for the quarter was Ps. 42.2 billion representing a 44% increase YoY respectively.

Interest and adjustments income for the quarter was Ps. 176.9 billion compared to Ps. 101.8 billion in Q1 2025 and Ps. 300.3 billion in Q2 2024, representing a 73.9% increase QoQ and a 41.1% decrease YoY.

Interest and adjustments income

(in millions of pesos)

	3 month period ended			Variation (%)	
	30/06/25	31/03/25	30/06/24	QoQ	YoY
Interest on cash and due from bank	1,200.1	962.1	184,916.2	24.7%	(99.4)%
Interest on loans to the financial sector	2,039.5	1,003.8	68.2	103.2%	N/A
Interest from public and corporate securities	90,563.8	33,486.9	53,924.2	170.4%	67.9%
Interest on overdrafts facilities	4,483.8	2,120.6	2,683.7	111.4%	67.1%
Interest on promissory notes	7,304.8	5,452.9	5,994.9	34.0%	21.9%
Interest on pledge loans	241.5	266.3	1.8	(9.3)%	N/A
Interest on financial leases	263.1	198.7	185.3	32.4%	42.0%
Interest on other loans	9,560.2	9,045.0	2,958.2	5.7%	223.2%
Interest from commercial loans	21,853.5	17,083.5	11,823.8	27.9%	84.8%
Interest on consumer loans	20,107.3	15,721.3	3,995.3	27.9%	N/A
Interest on credit card loans	19,917.7	16,615.4	12,081.0	19.9%	64.9%
Interest from consumer loans	40,025.0	32,336.8	16,076.3	23.8%	149.0%
Interest on mortgage loans	3,325.7	2,945.5	1,972.8	12.9%	68.6%
Interest on other receivables from financial operations	4.5	1.2	5.3	293.4%	(14.5)%
Income from CER, CVS, UVA and UVI adjustments	17,920.7	13,937.6	31,529.3	28.6%	(43.2)%
Interest from mortgage loans	21,250.9	16,884.3	33,507.4	25.9%	(36.6)%
Others	3.9	0.6	0.0	N/A	N/A
Total	176,936.7	101,757.9	300,316.1	73.9%	(41.1)%





Interest and adjustments expense for the quarter was Ps. (134.7) billion compared to Ps. (134.5) billion in Q1 2025 and Ps. (270.9) billion in Q2 2024, representing a 0.4% increase QoQ and a 50.3% decrease YoY.

Interest and adjustments expense

(in millions of pesos)

	3 month period ended			Variation (%)	
	30/06/2025	31/03/2025	30/06/2024	QoQ	YoY
Interest on current accounts deposits	(68,860.0)	(52,300.8)	(108,901.8)	31.7%	-36.8%
Interest on saving accounts deposits	(95.8)	(79.0)	(48.5)	21.2%	97.5%
Interest on time deposits	(46,390.7)	(62,972.1)	(149,453.5)	-26.3%	-69.0%
Interest from deposits	(115,346.5)	(115,351.9)	(258,403.8)	0.0%	-55.4%
Interest on other liabilities resulting from financial transactions	(9,059.8)	(7,370.0)	(6,828.1)	22.9%	32.7%
Expense for CER, CVS, UVA and UVI adjustments	(471.9)	(486.4)	(5,333.9)	-3.0%	-91.2%
Interest from corporate bonds	(9,531.6)	(7,856.4)	(12,162.0)	21.3%	-21.6%
Interest on interfinancial loans received	(3,430.1)	(1,497.4)	(52.5)	129.1%	N/A
Others	(6,405.6)	(9,495.2)	(279.3)	-32.5%	N/A
Total	(134,713.8)	(134,201.0)	(270,897.6)	0.4%	(50.3)%

Net fee and commission income for the quarter was Ps. 14.5 billion, compared to Ps. 14.7 billion in Q1 2025 and Ps. 14.8 billion in Q2 2024, representing a 1.8% and 1.9% decrease QoQ and YoY respectively.

Net fee and commission income

(in millions of pesos)

	3 month period ended			Variation (%)	
	30/06/25	31/03/25	30/06/24	QoQ	YoY
Fee and commission income					
Fee charged on consumer clients	7,853.3	8,346.6	8,441.7	-5.9%	-7.0%
Linked to liabilities	7,263.1	6,619.4	6,292.8	9.7%	15.4%
Others	868.1	922.0	1,151.7	-5.8%	-24.6%
Total	15,984.5	15,887.9	15,886.2	0.6%	0.6%
Fee and commission expense					
Credit related fees	(718.9)	(186.1)	(546.0)	286.2%	31.7%
Debt placement charges	(624.9)	(686.5)	(397.4)	-9.0%	57.3%
Others	(133.7)	(237.2)	(147.6)	-43.7%	-9.4%
Total	(1,477.4)	(1,109.9)	(1,091.0)	33.1%	35.4%
Net fee and commission income	14,507.1	14,778.1	14,795.2	-1.8%	-1.9%





Net income from financial instruments at fair value through profit and loss for the quarter was Ps. 54.9 billion, compared to Ps. 79.7 billion in Q1 2025 and Ps. 125.6 billion in Q2 2024, representing a decrease of 31.1% QoQ and 56.2% YoY.

Net income from financial instruments at fair value through profit or loss

(in millions of pesos)

	3 month period ended			Variation (%)	
	30/06/2025	31/03/2025	30/06/2024	QoQ	YoY
Income from government securities	54,240.8	71,900.5	115,375.4	-24.6%	-53.0%
Income from other corporate securities	(1,249.2)	540.3	5,119.6	N/A	-124.4%
Income from other securities	1,984.8	7,299.4	5,096.4	-72.8%	-61.1%
Total	54,976.5	79,740.2	125,591.5	-31.1%	-56.2%

Other operating income for the quarter was Ps. 23.2 billion, compared to Ps. 27.4 billion in Q1 2025 and Ps. 20.5 billion in Q2 2024, which represents a decrease of 15.2% QoQ and an increase of 13.4% YoY.

Other operating income

(in millions of pesos)

	3 month period ended			Variation (%)	
	30/06/2025	31/03/2025	30/06/2024	QoQ	YoY
Loan servicing	3,969.0	3,131.5	3,247.8	26.7%	22.2%
Borrowing transactions commissions	846.9	1,209.3	812.8	-30.0%	4.2%
Income from Procrear services	4,225.2	2,898.5	4,174.4	45.8%	1.2%
Other income from services	(2,740.5)	304.6	(1,374.2)	N/A	99.4%
Penalty interest	614.3	370.6	259.2	65.8%	137.0%
Loans recovered	108.7	1,098.1	144.9	-90.1%	-25.0%
Net Income from non current assets held for sell measured at fair value	-	-	-	N/A	N/A
Premium and income from insurance activity	14,275.8	14,738.5	12,388.9	-3.1%	15.2%
Others	1,946.8	3,654.5	841.6	-46.7%	131.3%
Total	23,246.2	27,405.7	20,495.5	-15.2%	13.4%

Provision for loan losses for the quarter was Ps. (12.1) billion, compared to Ps. (8.8) billion of Q1 2025 and to Ps. (2.9) billion in Q2 2024, which represents an increase of 37.6% QoQ and of 304.5% YoY.

Personnel expenses for the quarter were Ps. 29.2 billion, compared to Ps. 26.7 billion in Q1 2025 and to Ps. 46 billion in Q2 2024, which represents an increase of 9.5% QoQ and a decrease of 36.5% YoY.

Personnel expenses

(in millions of pesos)

	3 month period ended			Variation (%)	
	30/06/2025	31/03/2025	30/06/2024	QoQ	YoY
Salaries	(20,192.5)	(18,334.9)	(22,724.4)	10.1%	-11.1%
Vacation bonus	(956.4)	(2,125.2)	(2,132.8)	-55.0%	-55.2%
Social security expenses	(3,945.4)	(2,531.3)	(5,978.6)	55.9%	-34.0%
Severance and bonus expenses	(1,915.0)	(809.1)	(13,146.9)	136.7%	-85.4%
Other personnel expenses	(2,219.1)	(2,904.0)	(2,074.0)	-23.6%	7.0%
Total	(29,228.4)	(26,704.4)	(46,056.8)	9.5%	-36.5%





Administrative expenses for the quarter were Ps. 16.1 billion, compared to Ps. 15.4 billion in Q1 2025 and to Ps. 16.6 billion in Q2 2024, which represents an increase of 4.3% QoQ and a decrease of 3.4% YoY.

Administrative expenses

(in millions of pesos)

	3 month period ended			Variation (%)	
	30/06/2025	31/03/2025	30/06/2024	QoQ	YoY
Directors' and statutory auditors' fees	(1,330.0)	(2,370.8)	(2,149.1)	-43.9%	-38.1%
Fees and compensation for services	(6,022.0)	(4,778.5)	(4,854.5)	26.0%	24.0%
Advertising, promotion and research expenses	(788.1)	(789.2)	(1,002.9)	-0.1%	-21.4%
Taxes and duties	(2,248.1)	(2,228.7)	(2,501.1)	0.9%	-10.1%
Maintenance and repairs	(1,330.2)	(1,217.5)	(1,438.9)	9.3%	-7.6%
Electricity, gas and telephone services	(1,200.6)	(1,113.8)	(1,394.9)	7.8%	-13.9%
Others	(3,113.7)	(2,879.3)	(3,262.8)	8.1%	-4.6%
Total	(16,032.6)	(15,377.8)	(16,604.1)	4.3%	-3.4%

Other operating expenses for the quarter were Ps. 34.4 billion, compared to Ps. 28 billion in Q1 2025 and to Ps. 38.7 billion in Q2 2024, which represents an increase of 22.7% QoQ and of a decrease of 11.1% YoY.

Other operating expenses

(in millions of pesos)

	3 month period ended			Variation (%)	
	30/06/2025	31/03/2025	30/06/2024	QoQ	YoY
Turnover tax and others	(11,143.3)	(10,263.8)	(16,158.8)	8.6%	(31.0)%
Contribution to the deposit insurance fund	(927.6)	(939.2)	(1,058.5)	(1.2)%	(12.4)%
Loan servicing	(8,854.5)	(10,015.6)	(7,851.0)	(11.6)%	12.8%
Charges for other provisions	(2,881.2)	(1,643.4)	(6,094.5)	75.3%	(52.7)%
Debit card, credit card & loan rebates	(1,275.4)	(1,329.7)	(1,175.2)	(4.1)%	8.5%
Others	(9,351.4)	(3,870.1)	(6,396.8)	141.6%	46.2%
Total	(34,433.4)	(28,061.8)	(38,734.9)	22.7%	(11.1)%

Loans to the non-financial private sector and foreign residents totaled Ps. 1,012.8 billion in the quarter, compared to Ps. 862.5 billion in Q1 2025 and Ps. 413.8 billion in Q2 2024, representing an increase of 17.4% QoQ and 144.8% YoY.

Loans to the non-financial private sector and foreign residents

(in millions of pesos)

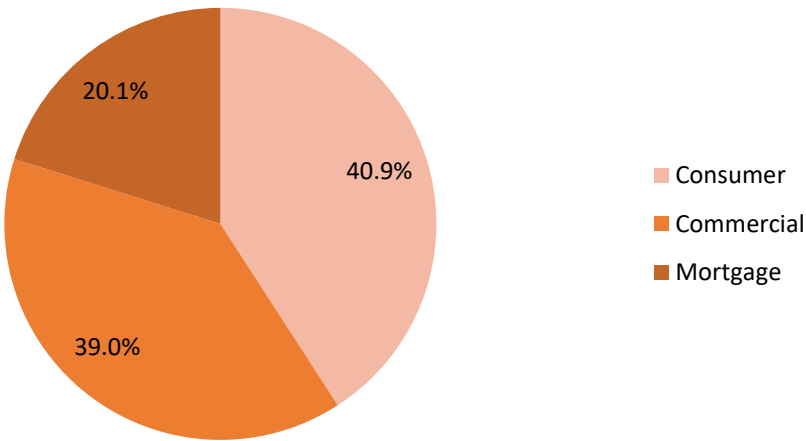
	3 month period ended			Variation (%)	
	30/06/2025	31/03/2025	30/06/2024	QoQ	YoY
Overdraft facilities	44,952.0	34,903.9	48,233.5	28.8%	-6.8%
Promissory notes	13,979.7	18,897.1	21,978.9	-26.0%	-36.4%
Mortgage loans	184,012.4	166,075.3	105,408.3	10.8%	74.6%
Pledge loans	2,626.5	2,847.7	12.8	-7.8%	N/A
Consumer loans	131,923.4	110,958.6	15,685.4	18.9%	N/A
Credit cards	281,896.0	250,563.4	114,569.1	12.5%	146.0%
Financial leases	123,880.6	105,867.6	1,798.4	17.0%	N/A
Loans to entity's personnel	20,033.1	17,304.2	4,407.0	15.8%	N/A
Unallocated collections	(45.1)	(37.3)	(39.0)	21.1%	15.6%
Other Loans to Businesses	178,944.6	132,439.4	-	35.1%	N/A
Others	13,356.7	12,436.3	97,951.8	7.4%	-86.4%
Accrued interest and quotation differences receivable	17,273.7	11,835.4	5,579.5	46.0%	209.6%
Documented interest	-	(1,534.1)	(1,786.7)	-100.0%	-100.0%
Total	1,012,833.6	862,557.4	413,798.9	17.4%	144.8%





BH' s non-financial private sector loan portfolio composition as of June 30th, 2025, was 61% of retail financing and housing loans (40.9% consumer and 20.1% housing) and 39% of commercial loans, providing a highly diversified client base.

Non-financial Private Sector and Foreign Residents' Loan Portfolio Diversification
Q2 2025





Non-performing loans at a consolidated level increased from 2.6% in Q2 2024 to 3.1% in Q2 2025, while the coverage ratio declined from 113.4% to 106.2% over the same period. Additionally, non-performing loans in the commercial portfolio decreased from 2.0% to 1.7% between Q2 2024 and Q2 2025.

Non-performing loans

(in millions of pesos)

	As of		
	30/06/2025	31/03/2025	30/06/2024
Consolidated level			
Non-performing loans	36,494.0	25,324.1	12,493.1
Total portfolio	1,168,996.8	974,953.5	484,713.2
Allowances (total)	38,740.4	31,564.0	14,168.6
Non-performing loans / Total portfolio	3.1%	2.6%	2.6%
Allowances (total) / Non-performing loans	106.2%	124.6%	113.4%
Consumer portfolio			
Non-performing loans (consumer)	27,269.4	14,730.2	7,602.1
Consumer portfolio	621,113.6	548,577.5	242,123.2
Allowances (consumer)	25,298.3	16,632.2	8,849.8
Non-performing loans (consumer) / Consumer portfolio	4.4%	2.7%	3.1%
Allowances (consumer) / Non-performing loans (consumer)	92.8%	112.9%	116.4%
Commercial portfolio			
Non-performing loans (commercial)	9,224.6	10,594.0	4,891.0
Commercial portfolio	547,883.2	426,376.1	242,590.1
Allowances (commercial)	13,442.1	14,931.8	5,318.8
Non-performing loans (commercial) / Commercial portfolio	1.7%	2.5%	2.0%
Allowances (Commercial) / Non-performing loans (commercial)	145.7%	140.9%	108.7%

Deposits totaled Ps. 2,398 billion, representing an increase of 13.5% QoQ and of 8.4% YoY, while capital markets debt totaled Ps. 136.3 billion, decreasing 4.5% QoQ and increasing 133.1% YoY.

Funding

(in millions of pesos)

	30/06/2025		31/03/2025		30/06/2024		Variation (%)	
	Ps.	%	Ps.	%	Ps.	%	QoQ	YoY
Deposits	2,398,281	94.6%	2,113,363	93.7%	2,212,893	97.4%	13.5%	8.4%
Local capital markets debt	117,604.7	4.6%	125,896.6	5.6%	29,915.7	1.3%	-6.6%	293.1%
International capital markets debt	18,707.9	0.7%	16,824.7	0.7%	28,569.1	1.3%	11.2%	-34.5%
Unsubordinated Senior Notes	136,312.6	5.4%	142,721.3	6.3%	58,484.9	2.6%	-4.5%	133.1%
Total	2,534,593	100.0%	2,256,084	100.0%	2,271,377	100.0%	12.3%	11.6%





Comparative consolidated balance sheet

(in millions of pesos)

	As of			Variation (%)	
	30/06/2025	31/03/2025	30/06/2024	QoQ	YoY
Assets					
Cash and due from banks deposits	499,966.8	482,060.5	422,795.1	4%	18.3%
Debt securities at fair value through profit or loss	404,732.1	725,537.5	1,270,415.6	-44.2%	(68.1)%
Derivatives	511.6	524.4	2,198.2	-2.4%	(76.7)%
Repo transactions	3,413.3	2,056	283,427.8	66.0%	(98.8)%
Loans and other financing	142,948.9	73,549.6	116,618.0	94.4%	22.6%
Non-Financial Public Sector	-	895.7	613.5	N/A	N/A
Financial Sector	126,178.9	74,416.9	32,993.4	69.6%	282.4%
Non-Financial Private Sector and Foreign Residents	1,012,833.6	862,557.4	413,798.9	17.4%	144.8%
Allowances	(33,137.0)	(23,153.8)	(12,558.2)	43.1%	163.9%
Loans, net of allowances	1,106,964.0	914,716.1	434,847.7	21.0%	154.6%
Other debt securities	1,021,931.7	632,389.6	379,460.4	61.6%	169.3%
Financial assets in guarantee	131,397.3	610,423.7	48,790.5	-78.5%	169.3%
Investment in subsidiaries, associates and joint ventures	68,476.5	71,993.9	80,217.1	-4.9%	(14.6)%
Property, plant and equipment	97,133.6	98,537.7	96,544.9	-1.4%	0.6%
Others	56,097.0	55,785.7	46,241.9	0.6%	21.3%
Total Assets	3,533,573	3,667,575	3,181,557	-3.7%	11.1%
	-	-			
Liabilities					
Deposits	2,398,281	2,113,363	2,212,893	13.5%	8.4%
Liabilities at fair value through profit or loss	23,516.0	13,752.4	76,000.3	71.0%	(69.1)%
Derivatives	1,239.2	26.8	16.3	N/A	N/A
Repo transactions	76,516.1	474,791.0	-	-83.9%	N/A
Other financial liabilities	128,302.4	136,772.1	151,069.7	-6.2%	(15.1)%
Financing received from Argentine Central Bank and other financial institutions	81,864.4	37,338.5	5,217.2	119.2%	N/A
Unsubordinated Senior Notes	136,312.6	142,721.3	58,484.9	-4.5%	133.1%
Current income tax liabilities	5,753.8	68,961.0	18,639.4	-91.7%	(69.1)%
Subordinated Senior Notes	-	-	-	N/A	N/A
Provisions	7,859.1	8,071.8	6,435.4	-2.6%	22.1%
Deferred income tax liabilities	12,344.2	11,552.9	45,371.8	6.8%	(72.8)%
Other non financial liabilities	140,950.4	99,361.8	88,671.7	41.9%	59.0%
Total Liabilities	3,012,939	3,106,712	2,662,799	-3.0%	13.1%
Shareholders' Equity attributable to non-controlling interest	503,194.2	541,750.2	500,705.8	-7.1%	0.5%
Shareholders' Equity attributable to parent's shareholders	17,439.6	19,112.4	18,052.1	-8.8%	(3.4)%
Total Shareholders' Equity	520,633.8	560,862.6	518,757.8	-7.2%	0.4%





Statistic data and comparative ratios

For the period ended on

30/06/25 31/03/25 30/06/24

Profitability

Annualized Quarterly ROAA (Return on Average Assets)	3,8%	(1,3)%	1,9%
Annualized Accumulated ROAA (Return on Average Assets)	1,2%	(1,3)%	2,3%
Annualized Quarterly ROAE (Return on Average Equity)	24,8%	(8,4)%	12,7%
Annualized Accumulated ROAE (Return on Average Equity)	8,1%	(8,4)%	15,7%
Net financial margin*	8,0%	4,9%	25,2%
Efficiency**	57,7%	70,7%	30,2%

Capital

Shareholders' Equity / Total Assets	14,2%	14,8%	15,7%
CET I Ratio	19,9%	21,5%	32,4%
Tier 1 Ratio	19,9%	21,5%	32,4%
Total Capital Ratio	20,0%	21,6%	32,5%

Liquidity

Liquid Assets / Deposits	80,5%	87,2%	106,5%
LCR	110,0%	105,0%	112,0%
NSFR	167,6%	154,0%	214,0%
Loans / Deposits	46,2%	43,3%	19,7%





III. VISION AND STRATEGIC FOCUSES

The bank's vision is to be the provider of financial services for Argentine households, families and companies: efficient and digital, recognized for its excellence in customer service, promoting a culture focused on people, decision-making based on data and characterized in a positive social footprint.

This new perspective includes three objectives that involve the entire Organization including the development and implementation of different initiatives that promote compliance. In turn, they are measured through the analysis of key results in their respective indicators.

The first objective, or strategic focus, is about the customer experience, omnichannel and recognized for its excellence. The second objective focuses on people's development within an agile and flexible culture, supported by decisions based on data and promoting a positive social impact. And the last strategic focus is about efficiency and profitability, sustainable and supported by a balanced and competitively funded business.

The key results that measure these strategic focuses are: Global NPS, digital channel satisfaction index, job satisfaction index, positive social footprint index, ROE, efficiency, NPL, Demand deposits/liabilities and net profit.

IV. NEXT QUARTER AND 2025 PERSPECTIVES

Regarding the Bank's outlook for the next quarter and 2025, it is based on:

- ✓ **Continue with Operational Excellence:** Upholding the highest quality standards in our operations to ensure consistent and reliable service.
- ✓ **Balance Asset and Liability Structure:** Sustaining a balanced structure of assets and liabilities to effectively manage different tenors and currencies.
- ✓ **Advance Sustainable Housing Solutions:** Continuing the development of sustainable housing solutions and consolidating our leadership in this sector, in accordance with our vision.
- ✓ **Enhance Efficiency and Expense Management:** Improving operational efficiency and rationalizing expenses to optimize cost management.
- ✓ **Prioritize Client-Centric Solutions:** Emphasizing a client-first approach by tailoring our services and solutions to meet the distinct needs and preferences of each client.
- ✓ **Drive Growth in Credit and Deposits:** Focusing on expanding our credit portfolio and increasing deposit volumes to support business growth and strengthen our market position.
- ✓ **Development of an Artificial Intelligence Hub:** Implementation of an AI innovation center to optimize processes, improve operational efficiency, and enhance data-driven decision-making.

Assets and liabilities denominated in foreign currency as of June 30th, 2025, were converted to Pesos at the exchange rate of Ps. (\$1194.0833/US\$1.00) and Ps. (\$1417.803 /Euro1.00) which was the reference exchange rate published by the Central Bank on such date.

Unless otherwise indicated, all figures are stated in billions of pesos.





Disclaimer

Any comment made in this release in relation to future events is subject to many conditions and risks detailed and described in our Offering Memorandums and financial statements available at our website (www.hipotecario.com.ar / Investor Relations).

The words "believe," "may," "will," "aim," "estimate," "continue," "anticipate," "intend," "expect" and similar words are intended to identify forward-looking statements. Forward-looking statements include information concerning our possible or assumed future results of operations, business strategies, financing plans, competitive position, industry environment, potential growth opportunities, the effects of future regulation and the effects of competition.

This release is a summary analysis of Banco Hipotecario's financial condition and results of operations as of and for the period indicated, which might have certain reclassification from the Financial Statements. For a correct interpretation, this release must be read in conjunction with all other material periodically filed with the Comisión Nacional de Valores (www.cnv.gov.ar) and the Bolsa de Comercio de Buenos Aires (www.bolsar.com). In addition, the Central Bank (www.bcra.gov.ar) may publish information related to Banco Hipotecario as of a date subsequent to the last date for which the Bank has published information.

Eduardo S. Elsztain
Chairman

