

BANCO HIPOTECARIO S.A.

EARNINGS RELEASE –THIRD QUARTER 2025





Banco Hipotecario cordially invites you to participate in its
Third Quarter 2025 conference call

Thursday, November 27th, 2025, 10:00 AM EST

If you would like to participate, the hyperlink is:
<https://us06web.zoom.us/j/81424871370>

Web Seminar ID: 814 2487 1370

Or you can dial in:

U.S.A: +1 646 558 8656 or +1 646 931 3860

Preferably 10 minutes before the call is due to begin.
The conference will be held in English.



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THIRD QUARTER 2025 CONSOLIDATED RESULTS

The Bank began reporting results applying Hyperinflation Accounting, in accordance to IFRS rule IAS 29 ("IAS 29") as established by the Central Bank as of Q1 2020. Therefore, every result and variation described in this report is expressed in constant currency as of September 30th, 2025. Also, the provisioning model of IFRS 9 section 5.5 was applied, as established by the Central Bank.

HIGHLIGHTS

EXECUTIVE SUMMARY

- Net income attributable to the owners of the parent company for the quarter was Ps. (18.3) billion, compared to Ps. 34.8 billion in the previous quarter and Ps. 18.5 billion in the same quarter of last year.
- The annualized quarterly ROAA was (1.9)% in Q3 2025, 3.8% in Q2 2025, and 1.9% in Q3 2024. The annualized quarterly ROAE was (13.3)% in Q3 2025, 24.8% in Q2 2025, and 13.3% in Q3 2024.
- The accumulated annualized ROAA was 0.2% in Q3 2025, 1.2% in Q2 2025, and 2.1% in Q3 2024. The accumulated annualized ROAE was 1.0% in Q3 2025, 8.1% in Q2 2025, and 14.7% in Q3 2024.
- Net operating income for the quarter was Ps. 84.6 billion, (32.0)% more than Ps. 124.4 billion in the previous quarter and (51.2)% lower than Ps. 173.3 billion in the same quarter of last year.
- Operating income for the quarter was Ps. 7.6 billion, compared to Ps. 37.7 billion in the previous quarter and Ps. 73.3 billion for the same quarter of last year.
- Loans to the non-financial private sector and foreign residents increased by 17.4% QoQ and 129.6% YoY.
- Deposits decreased by 4.7% QoQ and decreased by 2.6% YoY, while capital markets debt increased by 18.0% QoQ and by 309.6% YoY.
- The NPL ratio stood at 4.4% in Q3 2025, compared to 3.1% in Q2 2025 and to 1.5% in Q3 2024, while the coverage ratio was 103.8%, 106.2% and 159.7%, respectively.
- Total capital ratio as a percentage of RWA as of September 30th 2025, was 22.9%, compared to 20.0% in the previous quarter and 26.8% in the same quarter of last year.
- General level of the Consumer Price Index was 6.0% in the third quarter of 2025, compared to 6.0% in the previous quarter and 12.1% in the same quarter of the previous year.





- The dividends corresponding to fiscal year 2024, authorized by the Central Bank on June 17, 2025, amount to Ps. 62.0 billion to be distributed in ten consecutive monthly installments. The first installment of Ps. 7.0 billion was paid on June 30, 2025, the second installment of Ps. 7.1 billion was paid on July 30, 2025, the third installment of Ps. 7.3 billion was paid on August 28, 2025, the fourth installment of Ps. 7.4 billion was paid on August 28, 2025, and the fifth installment of Ps. 7.5 billion was paid on October 30th, 2025.
- On November 20th, 2025, the Bank issued the notes Class XI for Ps. 33.8 billion and Class XII for USD 34.4 billion, maturing on November 20th, 2026.





Buenos Aires, November 27th, 2025

I. BANCO HIPOTECARIO'S CONSOLIDATION

Banco Hipotecario S.A. has consolidated line by line its balance sheet and income statement with the financial statements of its subsidiaries: BACS Banco de Crédito y Securitización S.A. and BHN Sociedad de Inversión S.A. The consolidated financial statements as of September 30th, 2025, were prepared under IFRS according to Central Bank's convergence plan (Communication "A" 5541 and its modifications). Also, provisions under IFRS 9 (5.5) and inflation accounting were implemented starting on January 1st, 2020 (Communications "A" 6430, "A" 6651, "A" 6778 and "A" 6847).

II. THIRD QUARTER 2025 CONSOLIDATED RESULTS

Net income attributable to owners of the parent company for the quarter was Ps. (18.3) billion compared to Ps. 34.8 billion in the last quarter and Ps. 18.5 billion in the same quarter last year.

Regarding profitability ratios, ROAA for Q3 2025 was 0.2% compared to 1.2% in Q2 2025 and 2.1% in Q3 2024, while ROAE for the same periods was 1.0%, 8.1% and 14.7%, respectively.

Income statement (in millions of pesos)	3 month period ended			Variation (%)	
	30/09/25	30/06/25	30/09/24	QoQ	YoY
Interest and adjustments income	204,527.0	187,496.8	105,528.1	9.1%	93.8%
Interest and adjustments expense	(207,388.6)	(142,753.9)	(178,260.7)	45.3%	16.3%
Net interest income	(2,861.6)	44,742.9	(72,732.6)	(106.4)%	(96.1)%
Fee and commission income	17,889.5	16,938.5	15,220.0	5.6%	17.5%
Fee and commission expense	(1,173.2)	(1,565.6)	(1,713.6)	(25.1)%	-32%
Net fee and commission income	16,716.3	15,372.9	13,506.4	8.7%	23.8%
Net income from financial instruments at fair value through profit or loss	67,604.6	58,257.6	212,578.7	16.0%	(68.2)%
Income from asset derecognition measured at amortized cost	1.6	-	(75.6)	N/A	(102.2)%
Gold and foreign currency exchange rate differences	(7,163.6)	(5,741.4)	(2,974.8)	24.8%	140.8%
Other operating income	34,066.3	24,633.7	26,257.5	38.3%	29.7%
Loan loss provision	(23,813.5)	(12,808.5)	(3,277.2)	85.9%	N/A
Net operating income	84,550.0	124,387.7	173,282.5	(32.0)%	(51.2)%
Personnel expenses	(35,114.8)	(30,972.8)	(45,362.0)	13.4%	(22.6)%
Administrative expenses	(18,083.5)	(16,989.5)	(18,271.4)	6.4%	(1.0)%
Depreciation and impairment of non-financial assets	(2,651.2)	(2,238.1)	522.2	18.5%	N/A
Other operating expenses	(36,330.0)	(36,488.5)	(36,916.1)	(0.4)%	(1.6)%
Operating income	(7,629.4)	37,698.7	73,279.0	(120.2)%	(110.4)%
Share of profit (loss) of subsidiaries, associates and joint ventures	-	-	-	N/A	N/A
Gain (loss) on net monetary position	(18,888.8)	(23,122.7)	(46,175.4)	(18.3)%	(59.1)%
Income tax	7,664.3	19,185.7	(9,098.7)	(60.1)%	(184.2)%
Net income of the period attributable to non-controlling interests	(556.7)	(1,000.2)	(489.4)	(44.3)%	13.7%
Net Income attributable to the parent's company	(18,297.3)	34,761.9	18,482.3	(152.6)%	(199.0)%





Financial margin, measured as the sum of Net Interest Income, Net Income from financial instruments at fair value through profit or loss, Income from asset derecognition measured at amortized cost and Gold and foreign currency exchange rate differences was Ps. 57.6 billion, compared to Ps. 97.3 billion in the previous quarter and Ps. 136.9 billion in the same period last year.

Financial Margin	For the period ended on			Variation (%)	
	30/09/25	30/06/25	30/09/24	QoQ	YoY
Net interest income	(2,861.6)	44,742.9	(72,732.6)	(106.4)%	(96.1)%
Net Income from financial instruments at fair value	67,604.6	58,257.6	212,578.7	16.0%	(68.2)%
Gold and foreign currency exchange rate differences	(7,163.6)	(5,741.4)	(2,974.8)	24.8%	140.8%
Financial Margin	57,579.3	97,259.2	136,871.3	(40.8)%	(57.9)%

Net interest income for the quarter was Ps. (2.9) billion representing a 106.4% decrease QoQ and a 96.1% decrease YoY.

Interest and adjustments income for the quarter was Ps. 204.5 billion compared to Ps. 187.5 billion in Q2 2025 and Ps. 105.5 billion in Q3 2024, representing a 9.1% increase QoQ and a 93.8% increase YoY.

Interest and adjustments income

(in millions of pesos)

	3 month period ended			Variation (%)	
	30/09/25	30/06/25	30/09/24	QoQ	YoY
Interest on cash and due from bank	4,416.3	1,271.7	12,188.3	247.3%	(63.8)%
Interest on loans to the financial sector	4,220.3	2,161.2	166.8	95.3%	N/A
Interest from public and corporate securities	95,762.8	95,968.9	(59,457.8)	(0.2)%	(261.1)%
Interest on overdrafts facilities	5,293.4	4,751.5	2,094.7	11.4%	152.7%
Interest on promissory notes	11,324.0	7,740.8	6,039.1	46.3%	87.5%
Interest on pledge loans	280.7	256.0	5.3	9.7%	N/A
Interest on financial leases	323.3	278.8	117.1	16.0%	176.1%
Interest on other loans	13,129.2	10,130.7	4,251.9	29.6%	208.8%
Interest from commercial loans	30,350.5	23,157.7	12,508.2	31.1%	142.6%
Interest on consumer loans	22,820.6	21,307.4	6,288.2	7.1%	262.9%
Interest on credit card loans	24,913.7	21,106.5	12,678.8	18.0%	96.5%
Interest from consumer loans	47,734.3	42,413.8	18,967.0	12.5%	151.7%
Interest on mortgage loans	4,239.8	3,524.2	2,271.7	20.3%	86.6%
Interest on other receivables from financial operations	38.7	4.8	14.0	N/A	177.2%
Income from CER, CVS, UVA and UVI adjustments	17,331.0	18,990.3	118,870.1	(8.7)%	(85.4)%
Interest from mortgage loans	21,609.5	22,519.3	121,155.7	(4.0)%	(82.2)%
Others	433.3	4.1	0.0	N/A	N/A
Total	204,527.0	187,496.8	105,528.1	9.1%	93.8%





Interest and adjustments expense for the quarter was Ps. (207.4) billion compared to Ps. (142.8) billion in Q2 2025 and Ps. (178.3) billion in Q3 2024, representing a 45.3% increase QoQ and a 16.3% increase YoY.

Interest and adjustments expense

(in millions of pesos)

	3 month period ended			Variation (%)	
	30/9/2025	30/6/2025	30/9/2024	QoQ	YoY
Interest on current accounts deposits	(61,411.5)	(72,969.7)	(92,571.7)	-15.8%	-33.7%
Interest on saving accounts deposits	(133.4)	(101.5)	(65.3)	31.5%	104.4%
Interest on time deposits	(95,191.7)	(49,159.4)	(80,201.4)	93.6%	18.7%
Interest from deposits	(156,736.6)	(122,230.7)	(172,838.3)	28.2%	-9.3%
Interest on other liabilities resulting from financial transactions	(11,685.2)	(9,600.5)	(2,938.8)	21.7%	297.6%
Expense for CER, CVS, UVA and UVI adjustments	(224.2)	(500.0)	(2,382.9)	-55.2%	-90.6%
Interest from corporate bonds	(11,909.4)	(10,100.5)	(5,321.8)	17.9%	123.8%
Interest on interfinancial loans received	(2,350.0)	(3,634.8)	72.5	-35.3%	N/A
Others	(36,392.7)	(6,787.9)	(173.2)	N/A	N/A
Total	(207,388.6)	(142,753.9)	(178,260.7)	45.3%	16.3%

Net fee and commission income for the quarter was Ps. 16.7 billion, compared to Ps. 15.4 billion in Q2 2025 and Ps. 13.5 billion in Q3 2024, representing a 8.7% and 23.8% increase QoQ and YoY respectively.

Net fee and commission income

(in millions of pesos)

	3 month period ended			Variation (%)	
	30/09/25	30/06/25	30/09/24	QoQ	YoY
Fee and commission income					
Fee charged on consumer clients	8,453.0	8,322.0	8,100.7	1.6%	4.3%
Linked to liabilities	8,764.7	7,696.6	6,059.0	13.9%	44.7%
Others	671.8	919.9	1,060.3	-27.0%	-36.6%
Total	17,889.5	16,938.5	15,220.0	5.6%	17.5%
Fee and commission expense					
Credit related fees	(375.8)	(761.8)	(4,657.4)	-50.7%	-91.9%
Debt placement charges	(494.9)	(662.2)	2,227.7	-25.3%	-122.2%
Others	(302.5)	(141.6)	716.1	113.6%	-142.2%
Total	(1,173.2)	(1,565.6)	(1,713.6)	-25.1%	-31.5%
Net fee and commission income	16,716.3	15,372.9	13,506.4	8.7%	23.8%





Net income from financial instruments at fair value through profit and loss for the quarter was Ps. 67.6 billion, compared to Ps. 58.3 billion in Q2 2025 and Ps. 212.6 billion in Q3 2024, representing an increase of 16.0% QoQ and a decrease of 68.2% YoY.

Net income from financial instruments at fair value through profit or loss

(in millions of pesos)

	3 month period ended			Variation (%)	
	30/9/2025	30/6/2025	30/9/2024	QoQ	YoY
Income from government securities	61,426.5	57,478.1	193,214.0	6.9%	-68.2%
Income from other corporate securities	(1,356.5)	(1,323.7)	2,807.2	2.5%	-148.3%
Income from other securities	7,534.7	2,103.3	16,557.5	258.2%	-54.5%
Total	67,604.6	58,257.6	212,578.7	16.0%	-68.2%

Other operating income for the quarter was Ps. 34.1 billion, compared to Ps. 24.6 billion in Q2 2025 and Ps. 26.3 billion in Q3 2024, which represents an increase of 38.3% QoQ and of 29.7% YoY.

Other operating income

(in millions of pesos)

	3 month period ended			Variation (%)	
	30/9/2025	30/6/2025	30/9/2024	QoQ	YoY
Loan servicing	3,853.5	4,205.9	3,383.4	-8.4%	13.9%
Borrowing transactions commissions	955.6	897.4	1,113.1	6.5%	-14.1%
Income from Procrear services	6,682.3	4,477.4	6,517.6	49.2%	2.5%
Other income from services	(3,999.0)	(2,904.0)	(3,720.0)	37.7%	7.5%
Penalty interest	2,120.8	650.9	250.7	225.8%	N/A
Loans recovered	979.3	115.2	199.3	N/A	N/A
Net Income from non current assets held for sell measured at fair value	-	-	-	N/A	N/A
Premium and income from insurance activity	15,241.5	15,127.8	14,472.7	0.8%	5.3%
Others	8,232.4	2,063.0	4,040.8	299.1%	103.7%
Total	34,066.3	24,633.7	26,257.5	38.3%	29.7%

Provision for loan losses for the quarter was Ps. (23.8) billion, compared to Ps. (12.8) billion of Q2 2025 and to Ps. (3.3) billion in Q3 2024, which represents an increase of 85.9% QoQ and of 627% YoY.

Personnel expenses for the quarter were Ps. 35.1 billion, compared to Ps. 30.9 billion in Q2 2025 and to Ps. 45.4 billion in Q3 2024, which represents an increase of 13.4% QoQ and a decrease of 22.6% YoY.

Personnel expenses

(in millions of pesos)

	3 month period ended			Variation (%)	
	30/9/2025	30/6/2025	30/9/2024	QoQ	YoY
Salaries	(19,924.3)	(21,397.6)	(22,542.0)	-6.9%	-11.6%
Vacation bonus	(1,601.1)	(1,013.5)	(1,889.0)	58.0%	-15.2%
Social security expenses	(4,431.4)	(4,180.8)	(4,308.8)	6.0%	2.8%
Severance and bonus expenses	(6,096.0)	(2,029.3)	(14,410.5)	200.4%	-57.7%
Other personnel expenses	(3,062.1)	(2,351.5)	(2,211.6)	30.2%	38.5%
Total	(35,114.8)	(30,972.8)	(45,362.0)	13.4%	-22.6%





Administrative expenses for the quarter were Ps. 18.1 billion, compared to Ps. 17.0 billion in Q2 2025 and to Ps. 18.3 billion in Q3 2024, which represents an increase of 6.4% QoQ and a decrease of 1.0% YoY.

Administrative expenses

(in millions of pesos)

	3 month period ended			Variation (%)	
	30/9/2025	30/6/2025	30/9/2024	QoQ	YoY
Directors' and statutory auditors' fees	(2,111.8)	(1,409.3)	(2,380.9)	49.8%	-11.3%
Fees and compensation for services	(6,112.9)	(6,381.4)	(5,603.2)	-4.2%	9.1%
Advertising, promotion and research expenses	(31.7)	(835.2)	(43.2)	-96.2%	-26.6%
Taxes and duties	(1,159.6)	(2,382.3)	(1,306.4)	-51.3%	-11.2%
Maintenance and repairs	(2,753.8)	(1,409.5)	(2,548.3)	95.4%	8.1%
Electricity, gas and telephone services	(1,484.0)	(1,272.3)	(1,561.2)	16.6%	-4.9%
Others	(4,429.7)	(3,299.5)	(4,828.3)	34.3%	-8.3%
Total	(18,083.5)	(16,989.5)	(18,271.4)	6.4%	-1.0%

Other operating expenses for the quarter were Ps. 36.3 billion, compared to Ps. 36.5 billion in Q2 2025 and to Ps. 36.9 billion in Q3 2024, which represents a decrease of 0.4% QoQ and of 1.6% YoY.

Other operating expenses

(in millions of pesos)

	3 month period ended			Variation (%)	
	30/9/2025	30/6/2025	30/9/2024	QoQ	YoY
Turnover tax and others	(13,421.9)	(11,808.4)	(10,658.4)	13.7%	25.9%
Contribution to the deposit insurance fund	(1,088.7)	(982.9)	(1,067.9)	10.8%	1.9%
Loan servicing	(4,695.9)	(9,383.0)	(4,368.8)	(50.0)%	7.5%
Charges for other provisions	(2,623.9)	(3,053.2)	(9,866.7)	(14.1)%	(73.4)%
Debit card, credit card & loan rebates	(1,285.4)	(1,351.5)	(1,116.9)	(4.9)%	15.1%
Others	(13,214.2)	(9,909.5)	(9,837.5)	33.3%	34.3%
Total	(36,330.0)	(36,488.5)	(36,916.1)	(0.4)%	(1.6)%

Loans to the non-financial private sector and foreign residents totaled Ps. 1,260.1 billion in the quarter, compared to Ps. 1,073.3 billion in Q2 2025 and Ps. 548.8 billion in Q3 2024, representing an increase of 17.4% QoQ and 129.6% YoY.

Loans to the non-financial private sector and foreign residents

(in millions of pesos)

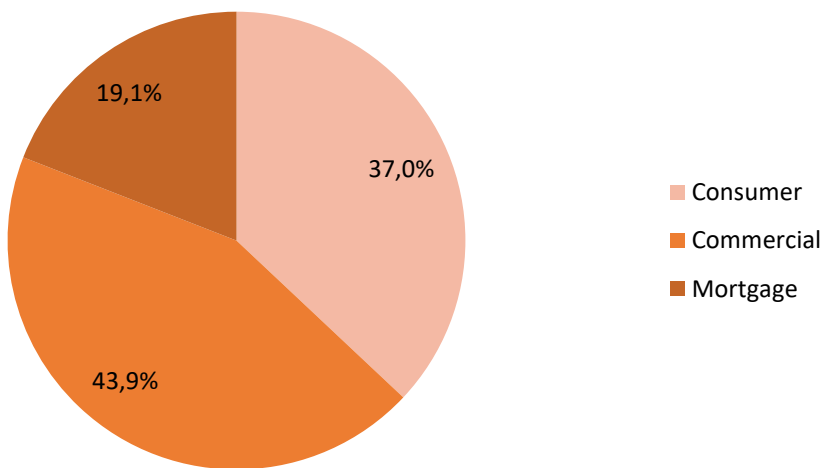
	3 month period ended			Variation (%)	
	30/9/2025	30/6/2025	30/9/2024	QoQ	YoY
Overdraft facilities	43,031.2	47,634.9	40,954.0	-9.7%	5.1%
Promissory notes	22,482.5	14,814.0	30,314.3	51.8%	-25.8%
Mortgage loans	215,080.1	194,994.7	118,195.9	10.3%	82.0%
Pledge loans	3,095.9	2,783.3	282.2	11.2%	N/A
Consumer loans	153,356.4	139,797.0	32,605.1	9.7%	N/A
Credit cards	312,999.9	298,720.3	147,805.6	4.8%	111.8%
Financial leases	171,373.9	131,274.1	1,566.0	30.5%	N/A
Loans to entity's personnel	25,239.4	21,228.7	7,928.6	18.9%	218.3%
Unallocated collections	(27.9)	(47.8)	(31.5)	-41.6%	-11.3%
Other Loans to Businesses	294,049.2	189,624.5	-	55.1%	N/A
Others	19,433.8	14,153.9	164,900.9	37.3%	-88.2%
Accrued interest and quotation differences receivable	-	18,304.7	6,824.5	-100.0%	-100.0%
Documented interest	-	-	(2,549.8)	N/A	-100.0%
Total	1,260,114.3	1,073,282.2	548,795.9	17.4%	129.6%





BH’ s non-financial private sector loan portfolio composition as of September 30th, 2025, was 56.1% of retail financing and housing loans (37.0% consumer and 19.1% housing) and 43.9% of commercial loans, providing a highly diversified client base.

Non-financial Private Sector and Foreign Residents’ Loan Portfolio Diversification
Q3 2025





Non-performing loans at a consolidated level increased from 1.5% in Q3 2024 to 4.4% in Q3 2025, while the coverage ratio declined from 159.7% to 103.8% over the same period. Additionally, non-performing loans in the commercial portfolio increased from 0.3% to 1.3% between Q3 2024 and Q3 2025.

Non-performing loans

(in millions of pesos)

	As of		
	30/9/2025	30/6/2025	30/9/2024
Consolidated level			
Non-performing loans	60,319.4	38,672.1	9,462.0
Total portfolio	1,386,551.4	1,238,765.7	638,194.3
Allowances (total)	62,588.7	41,052.6	15,108.1
Non-performing loans / Total portfolio	4.4%	3.1%	1.5%
Allowances (total) / Non-performing loans	103.8%	106.2%	159.7%
Consumer portfolio			
Non-performing loans (consumer)	51,009.6	28,896.9	8,523.4
Consumer portfolio	693,512.8	658,183.3	310,288.2
Allowances (consumer)	51,428.6	26,808.2	9,365.2
Non-performing loans (consumer) / Consumer portfolio	7.4%	4.4%	2.7%
Allowances (consumer) / Non-performing loans (consumer)	100.8%	92.8%	109.9%
Commercial portfolio			
Non-performing loans (commercial)	9,309.8	9,775.2	938.6
Commercial portfolio	693,038.7	580,582.4	327,906.1
Allowances (commercial)	11,160.1	14,244.4	5,742.8
Non-performing loans (commercial) / Commercial portfolio	1.3%	1.7%	0.3%
Allowances (Commercial) / Non-performing loans (commercial)	119.9%	145.7%	611.8%

Deposits totaled Ps. 2,423 billion, representing a decrease of 4.7% QoQ and a decrease of 2.6% YoY, while capital markets debt totaled Ps. 170.5 billion, increasing 18.0% QoQ and 309.6% YoY.

Funding

(in millions of pesos)

	30/9/2025		30/6/2025		30/9/2024		Variation (%)	
	Ps.	%	Ps.	%	Ps.	%	QoQ	YoY
Deposits	2,423,011	93.4%	2,541,417	94.6%	2,488,824	98.4%	-4.7%	-2.6%
Local capital markets debt	149,044.9	5.7%	125,740.2	4.7%	8,535.1	0.3%	18.5%	N/A
International capital markets debt	21,410.5	0.8%	18,707.9	0.7%	33,080.3	1.3%	386.9%	-35.3%
Unsubordinated Senior Notes	170,455.4	6.6%	144,448.1	5.4%	41,615.3	1.6%	18.0%	309.6%
Total	2,593,467	100.0%	2,685,865	100.0%	2,530,440	100.0%	-3.4%	2.5%





Comparative consolidated balance sheet

(in millions of pesos)

	As of			Variation (%)	
	30/9/2025	30/6/2025	30/9/2024	QoQ	YoY
Assets					
Cash and due from banks deposits	654.039,9	529.806,2	484.936,3	23%	34,9%
Debt securities at fair value through profit or loss	519.400,4	428.887,6	1.392.951,3	21,1%	(62,7)%
Derivatives	1.025,0	542,1	126,5	89,1%	N/A
Repo transactions	16.411,8	3.617	27.753,1	N/A	(40,9)%
Loans and other financing	58.201,1	151.480,5	454.006,2	-61,6%	(87,2)%
Non-Financial Public Sector	-	1.088,5	1.199,2	N/A	N/A
Financial Sector	119.939,8	126.178,9	44.885,2	-4,9%	167,2%
Non-Financial Private Sector and Foreign Residents	1.260.114,3	1.073.282,2	548.795,9	17,4%	129,6%
Allowances	(54.394,9)	(27.519,0)	(10.990,7)	97,7%	N/A
Loans, net of allowances	1.326.339,3	1.173.030,6	583.889,5	13,1%	127,2%
Other debt securities	597.691,7	1.082.923,3	396.283,3	-44,8%	50,8%
Financial assets in guarantee	701.728,4	139.239,5	52.324,1	N/A	N/A
Investment in subsidiaries, associates and joint ventures	73.264,1	72.563,4	85.004,7	1,0%	(13,8)%
Property, plant and equipment	103.132,2	102.930,8	104.420,2	0,2%	(1,2)%
Others	70.353,3	59.445,0	52.844,3	18,4%	33,1%
Total Assets	4.121.587	3.744.466	3.634.540	10,1%	13,4%
	-	-			
Liabilities					
Deposits	2.423.011	2.541.417	2.488.824	-4,7%	(2,6)%
Liabilities at fair value through profit or loss	22.350,7	24.919,5	54.899,7	-10,3%	(59,3)%
Derivatives	2.525,9	1.313,2	98,4	92,3%	N/A
Repo transactions	672.573,1	81.082,8	488,0	N/A	N/A
Other financial liabilities	135.090,5	135.959,8	292.627,6	-0,6%	(53,8)%
Financing received from Argentine Central Bank and other financial institutions	30.901,2	86.750,2	3.970,7	-64,4%	N/A
Unsubordinated Senior Notes	170.455,4	144.448,1	41.615,3	18,0%	309,6%
Current income tax liabilities	7.225,4	6.097,2	24.072,8	18,5%	(70,0)%
Subordinated Senior Notes	-	-	-	N/A	N/A
Provisions	8.397,3	8.328,2	12.368,3	0,8%	(32,1)%
Deferred income tax liabilities	4.104,3	13.081,0	55.697,8	-68,6%	(92,6)%
Other non financial liabilities	112.888,9	149.362,7	92.222,7	-24,4%	22,4%
Total Liabilities	3.589.524	3.192.759	3.066.886	12,4%	17,0%
Shareholders' Equity attributable to non-controlling interest	514.928,9	533.226,1	549.072,2	-3,4%	(6,2)%
Shareholders' Equity attributable to parent's shareholders	17.134,1	18.480,4	18.581,5	-7,3%	(7,8)%
Total Shareholders' Equity	532.063,0	551.706,6	567.653,7	-3,6%	(6,3)%





III. STATISTIC DATA AND COMPARATIVE RATIOS

Statistic data and comparative ratios

For the period ended on

30/09/25	30/06/25	30/09/24
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Profitability			
Annualized Quarterly ROAA (Return on Average Assets)	(1.9)%	3.8%	1.9%
Annualized Accumulated ROAA (Return on Average Assets)	0.2%	1.2%	2.1%
Annualized Quarterly ROAE (Return on Average Equity)	(13.3)%	24.8%	13.4%
Annualized Accumulated ROAE (Return on Average Equity)	1.0%	8.1%	14.7%
Net financial margin*	7.1%	8.0%	21.0%
Efficiency**	62.0%	61.3%	32.8%
Capital			
Shareholders' Equity / Total Assets	14.2%	14.8%	15.7%
CET I Ratio	22.8%	19.9%	26.7%
Tier 1 Ratio	22.9%	19.9%	26.7%
Total Capital Ratio	22.9%	20.0%	26.8%
Liquidity			
Liquid Assets / Deposits	73.8%	80.5%	92.5%
LCR	108.0%	110.0%	110.0%
NSFR	151.0%	167.6%	226.9%
Loans / Deposits	54.7%	46.2%	23.5%





IV. VISION AND STRATEGIC FOCUSES

The bank's vision is to be the provider of financial services for Argentine households, families and companies: efficient and digital, recognized for its excellence in customer service, promoting a culture focused on people, decision-making based on data and characterized in a positive social footprint.

This new perspective includes three objectives that involve the entire Organization including the development and implementation of different initiatives that promote compliance. In turn, they are measured through the analysis of key results in their respective indicators.

The first objective, or strategic focus, is about the customer experience, omnichannel and recognized for its excellence. The second objective focuses on people's development within an agile and flexible culture, supported by decisions based on data and promoting a positive social impact. And the last strategic focus is about efficiency and profitability, sustainable and supported by a balanced and competitively funded business.

The key results that measure these strategic focuses are: Global NPS, digital channel satisfaction index, job satisfaction index, positive social footprint index, ROE, efficiency, NPL, Demand deposits/liabilities and net profit.

V. NEXT QUARTER AND 2025 PERSPECTIVES

Regarding the Bank's outlook for the next quarter and 2025, it is based on:

- ✓ **Continue with Operational Excellence:** Upholding the highest quality standards in our operations to ensure consistent and reliable service.
- ✓ **Balance Asset and Liability Structure:** Sustaining a balanced structure of assets and liabilities to effectively manage different tenors and currencies.
- ✓ **Advance Sustainable Housing Solutions:** Continuing the development of sustainable housing solutions and consolidating our leadership in this sector, in accordance with our vision.
- ✓ **Enhance Efficiency and Expense Management:** Improving operational efficiency and rationalizing expenses to optimize cost management.
- ✓ **Prioritize Client-Centric Solutions:** Emphasizing a client-first approach by tailoring our services and solutions to meet the distinct needs and preferences of each client.
- ✓ **Drive Growth in Credit and Deposits:** Focusing on expanding our credit portfolio and increasing deposit volumes to support business growth and strengthen our market position.
- ✓ **Development of an Artificial Intelligence Hub:** Implementation of an AI innovation center to optimize processes, improve operational efficiency, and enhance data-driven decision-making.

Assets and liabilities denominated in foreign currency as of June 30th, 2025, were converted to Pesos at the exchange rate of Ps. (\$1.366,5833/US\$1.00) and Ps. (\$1.604,505/Euro1.00) which was the reference exchange rate published by the Central Bank on such date.

Unless otherwise indicated, all figures are stated in billions of pesos.





Disclaimer

Any comment made in this release in relation to future events is subject to many conditions and risks detailed and described in our Offering Memorandums and financial statements available at our website (www.hipotecario.com.ar / Investor Relations).

The words "believe," "may," "will," "aim," "estimate," "continue," "anticipate," "intend," "expect" and similar words are intended to identify forward-looking statements. Forward-looking statements include information concerning our possible or assumed future results of operations, business strategies, financing plans, competitive position, industry environment, potential growth opportunities, the effects of future regulation and the effects of competition.

This release is a summary analysis of Banco Hipotecario's financial condition and results of operations as of and for the period indicated, which might have certain reclassification from the Financial Statements. For a correct interpretation, this release must be read in conjunction with all other material periodically filed with the Comisión Nacional de Valores (www.cnv.gov.ar) and the Bolsa de Comercio de Buenos Aires (www.bolsar.com). In addition, the Central Bank (www.bcra.gov.ar) may publish information related to Banco Hipotecario as of a date subsequent to the last date for which the Bank has published information.

Eduardo S. Elsztain
Chairman

